



Plethora

EXPLORATION CORP.

Exploring for Future Demand

May 2024

Forward Looking Statements

This presentation contains “forward-looking information” and “forward-looking statements” (“forward-looking statements”) within the meaning of applicable securities legislation, that reflect Plethora Exploration Corp.’s and related entities (collectively, the “Company”) current expectations regarding future events, including information relating to the Company’s future financial or operating performance that may be deemed “forward looking”. All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are “forward-looking statements”. To the extent that any statements in this document contain information that is not historical, the statements are essentially forward-looking and are often identified by words such as “anticipates”, “intends”, “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “continues”, “forecasts”, “projects”, “predicts”, “intends”, “anticipates”, “targets”, or “believes”, or variations of, or the negatives of, such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. All such forward-looking statements are based on the opinions and estimates of the relevant management as of the date such statements are made and are subject to important risk factors and uncertainties, many of which are beyond the Company’s ability to control or predict.

Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. There are many factors that could cause such differences, particularly: volatility and sensitivity to market metal process; impact of change in foreign currency exchange rates and interest rates; imprecision in reserve estimates; environmental risks including increase regulatory burdens; unexpected geological conditions; adverse mining conditions; changes in government regulations and policies, including laws and policies; failure to obtain necessary permits and approvals from government authorities; other development and operating risks; exploration hazards and risks; risks related to exploration and development of natural resource properties; uncertainty in the Company’s ability to obtain funding; recent market events and conditions; risks related to its mineral properties being subject to prior unregistered agreements, transfers, or claims and other defects in title; risks relating to competition from larger companies with greater financial and technical resources; risks relating to the inability to meet financial obligations under agreements to which it is a party; ability to recruit and retain qualified personnel; and risks related to conflicts of interest of directors and officers. This list is not exhaustive of the factors that may affect the Company’s forward-looking statements. Should one or more of these risks and uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward looking statements.

An investment in the securities of the Company should be considered highly speculative and involves a significant degree of risk and uncertainty due to the nature of the Company’s business, its limited operating history and its formative stage of development. Investors should not invest any funds in this offering unless they can afford to lose their entire investment.

Aim | Discovery of an economically viable mineral deposit in a responsible way

Strategy | Exploring for critical minerals in Tier 1 jurisdictions, with ground-up exploration work, building and advancing a portfolio of high-potential projects

Catalyst | Listing in H2 2024 to advance key projects through the “Discovery Phase” of exploration

Plethora Exploration Corp.

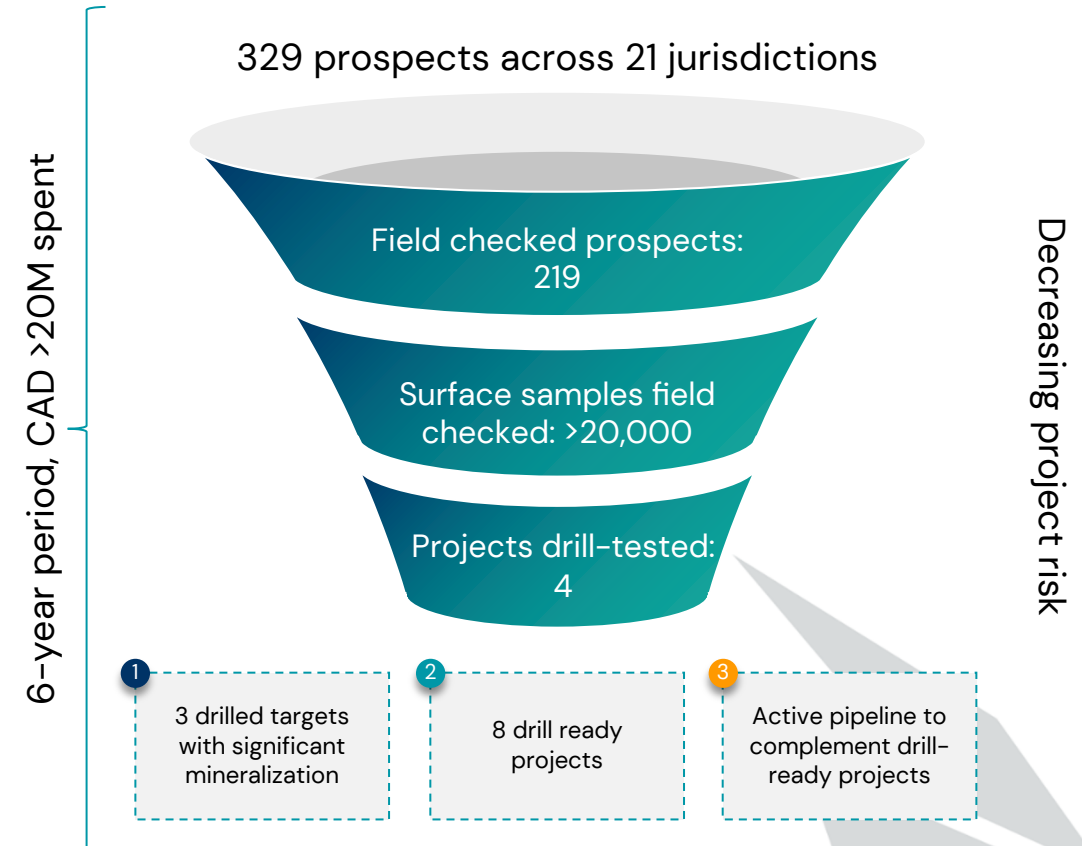
Introduction

- Ground-up exploration company, targeting **critical metals**, in **top-tier jurisdictions**
- All projects incubated and established through Plethora since 2018
- Established a **portfolio of drill-ready projects**, targeting nickel, copper and cobalt across Sweden, Norway, Manitoba and Nevada
- Multiple drilling and geophysical programmes starting in Q4 2024

Explore to Kill Strategy

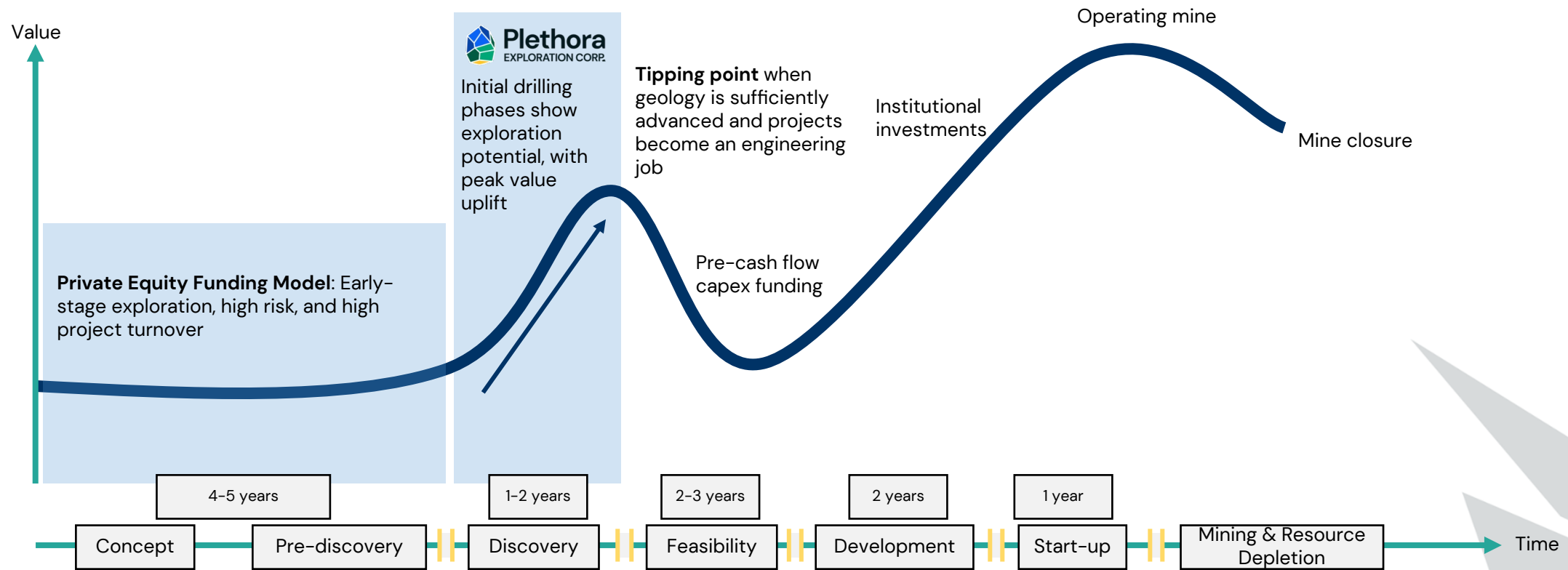
Niche in the Market

- Plethora was established in 2018 specifically to target the niche of **early-stage and conceptual exploration**
- This niche has been under-funded for decades, resulting in few ground-up discoveries, but presenting **opportunities to build belt-scale portfolios** in strategically key jurisdictions
- The **use of capital has been highly effective**, with the majority going directly into exploration costs, enjoying the ability to be nimble with project turnovers
- Much of the **early exploration risk has been removed**



The Exploration to Mining Cycle

Focused on value-accretive Discovery Phase



Plethora Management and Advisors



Daniel James | CEO

+20 years mineral exploration experience across Africa, Europe, and North America

President of Medgold Resources from 2012 to 2019, leading a new gold-silver discovery in Serbia (May 2018)

COO to Plethora Private Equity (2019-2023)



Sam Walding | President

6 years mineral exploration experience across Europe and North America.

8 years in the British Army developing strong leadership, strategy, and operational skills.

CEO of Infinico Metals Corp.

M.Geol (Hons) in Applied and Environmental Geology (Leicester University, UK)



Dr. Richard Sillitoe | Technical Advisor

+45 years experience, world renowned

Has worked on a wide variety of mineral deposits and prospects in 100 countries worldwide.

Focus on epithermal gold and porphyry copper environments

Advisory Board



Tony Donaghy | Technical Advisor

Internationally recognised nickel expert, with +25 years of experience covering all continents and all aspects of the industry

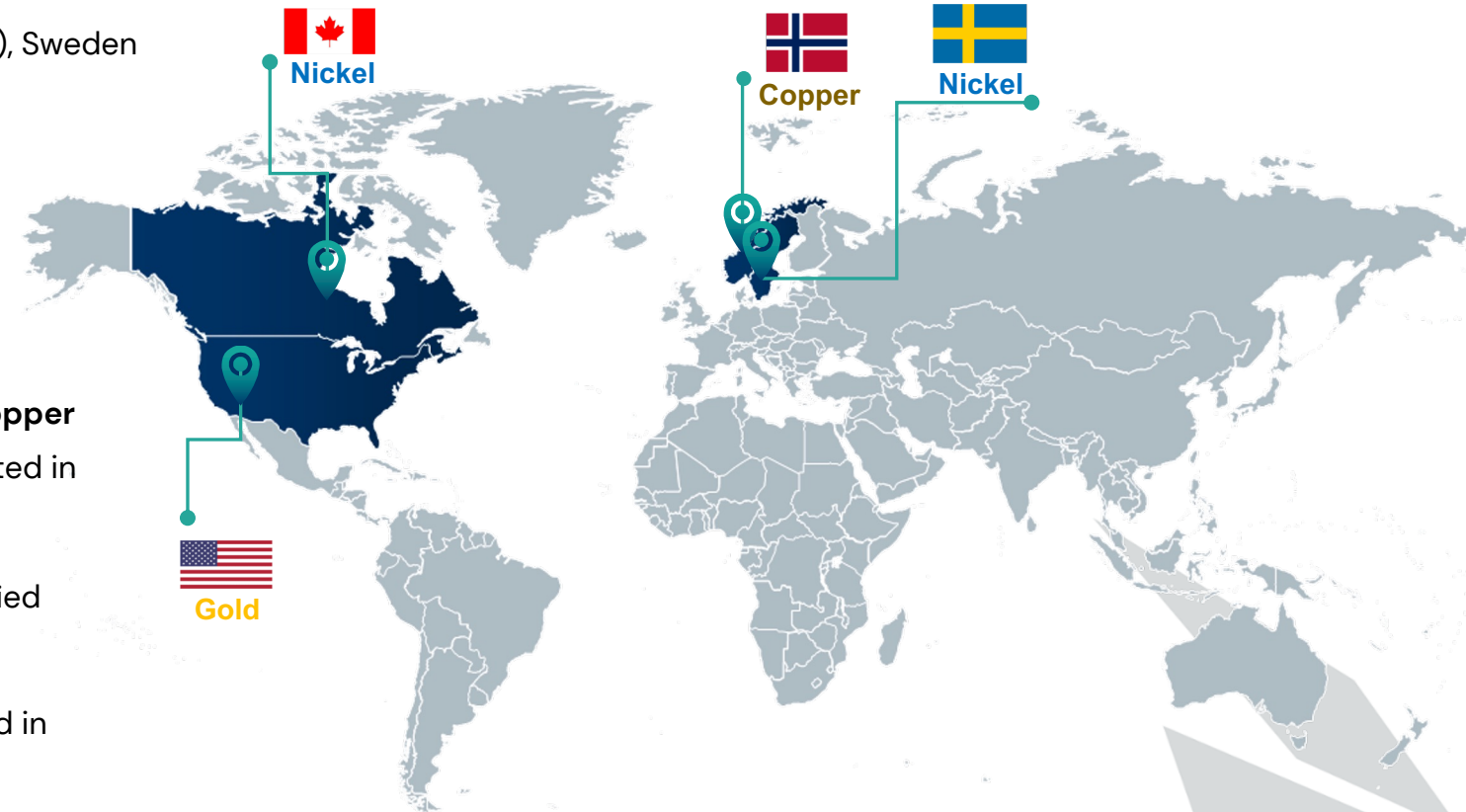
BSc (Hons), Associate Diploma of Civil Engineering, P.Geo

Advisory Board

Project Portfolio

Highlights

- **Drill-ready projects** established in Norway (Cu and Ni), Sweden (Ni-Co), Manitoba (Ni) and Nevada (Au)
- First Mover in a **newly identified Large Igneous Province** in Sweden, with **BHP recently acquiring Ragnar Metals AB**, and significant mineralization identified in drilling at Uvbergs
- First Mover in a **newly identified sediment-hosted copper belt** in Norway, with significant mineralization intercepted in drilling, sitting within a **+6 km anomalous zone**
- Reprocessing of historical data in Manitoba has identified multiple conductor plates requiring targeted drilling
- New younger aged Carlin-style gold system discovered in Nevada, with +9 g/t Au at surface, and multiple kms of anomalous strike



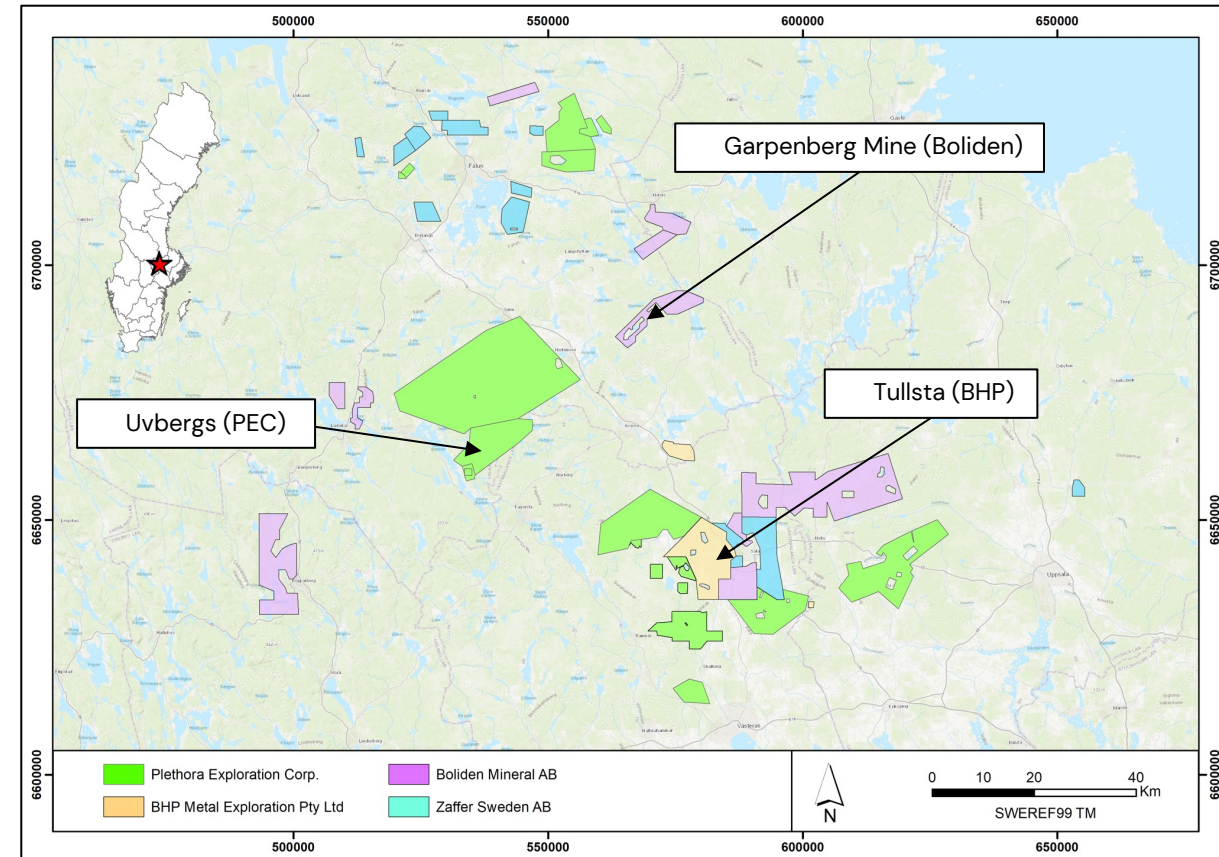
Underlying Royalties

- Frostmoen, Kusá, Uvbergs, Vittinge, Flint hill, Misvær, Uvbergs Extension & Vittinge projects are subject to a 2.0% Net Smelter Royalty
- The Manitoba Projects (Faeder and T-Bone) are subject to an option agreement with Kenorland Minerals. Kenorland has a 2% Net Smelter Royalty on these claims.
- The Tobin Project, in Nevada, has a 2.0% Net Smelter Royalty on one claim, and a 0.5% Net Smelter Royalty on 39 surrounding claims.
- The Oil Patch Project, in Nevada, is subject to a 1.5% royalty to the finder, which can be purchased at any time for US\$ 1.5M.

Sweden's Bergslagen Belt

Regional-scale exploration

- The Bergslagen Belt is **highly favourable for Ni-Cu-Co deposits**, yet is under-explored by modern techniques, presenting significant opportunities for discovery
- **Plethora Exploration controls the vast majority of the favourable geology** in the Bergslagen Belt (>1,000km²)
- World's largest miner **BHP entered the Belt in 2023** with the acquisition of Ragnar Metals AB (A\$ 9.8m) leaving Plethora Exploration as the **sole junior Ni-explorer in the belt**
- Belt also hosts active modern mines for VMS deposits, namely Garpenberg Mine (Boliden) and Zinkgruvan (Lundin)
- Airborne geophysics (SkyTEM) will be conducted over the entirety of the land package in the Bergslagen Belt aiming to generate additional Ni-sulphide drill targets

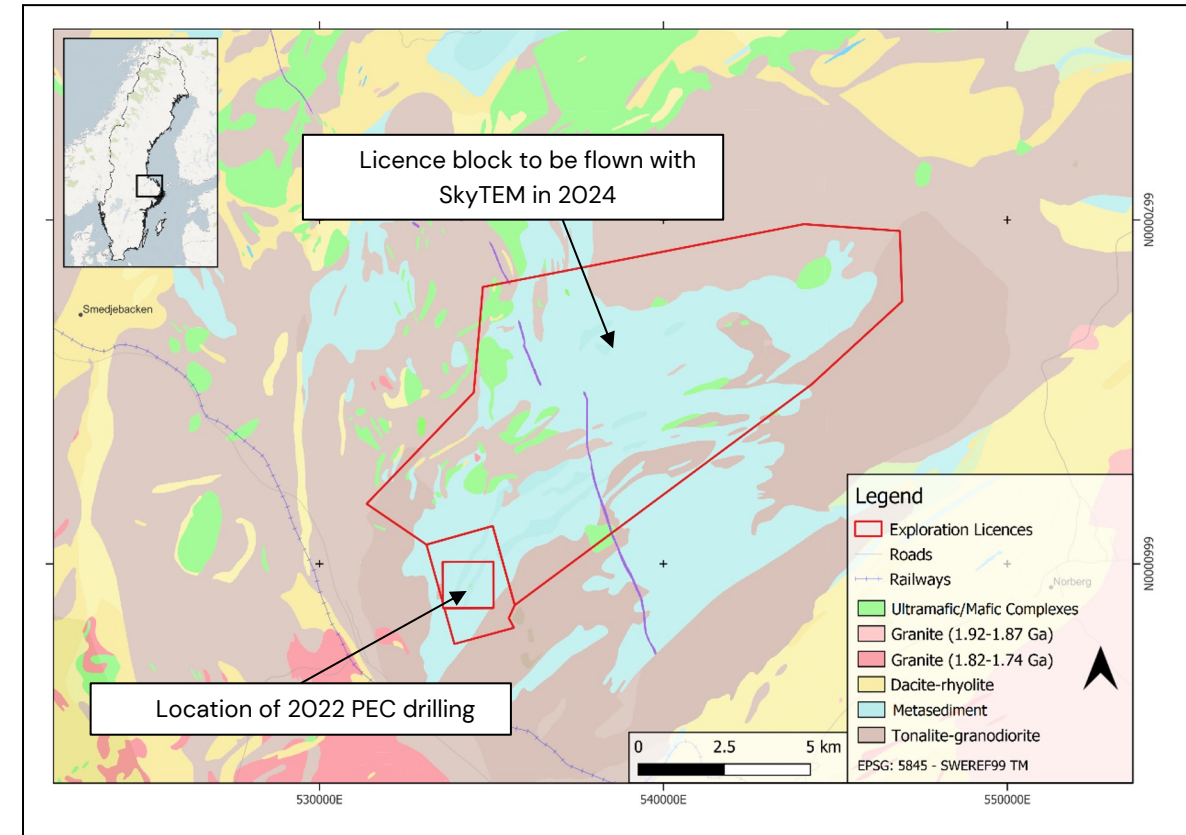


Bergslagen Belt showing PEC licences in green, plus BHP and Boliden

Uvbergs, Sweden

Key facts

- Target type is **magmatic Ni-Cu-Co**
- Uvbergs land package is 9,180 Ha, 100% owned by Plethora Exploration, and located 2 hours northwest of Stockholm
- Plethora Exploration conducted a 2,000 m drill program in Q2 2022, targeting EM features coincident with mine workings from the 1700's
- Drilling results include: **8.7 m @ 0.51% NiEq^{2*}** including; **0.9 m @ 3.29% NiEq^{2*}**. Mineralization and geology remain open at depth and along strike in both directions
- Nickel tenor calculations of **2-5% Ni** (from massive sulphide mineralization)
- Further work will involve a SkyTEM survey over licence block, plus further drilling to test the depth and strike extent of mineralization



Overview map showing the Uvbergs licence block, the target mafic intrusive rocks in green, the location of the 2022 drill program

¹CuEq= 1Cu + 5.14Co + 3.11Ni

²NiEq= 1Ni+ 0.32Cu + 1.65Co + 0.21Au + 0.17Pd + 0.11Pt

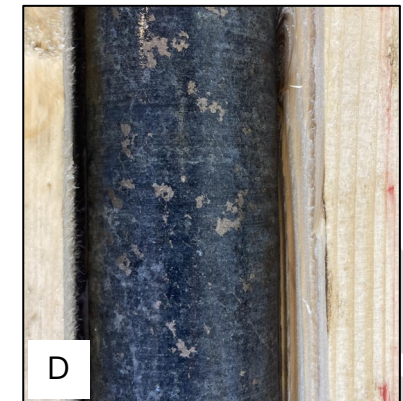
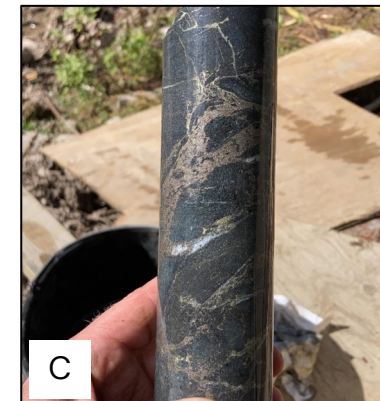
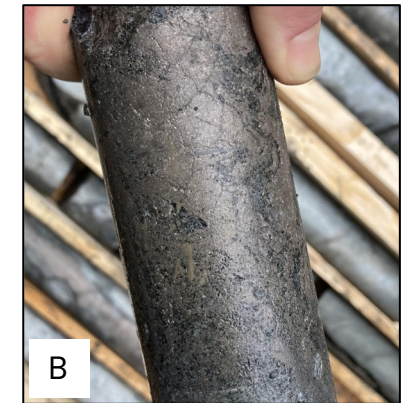
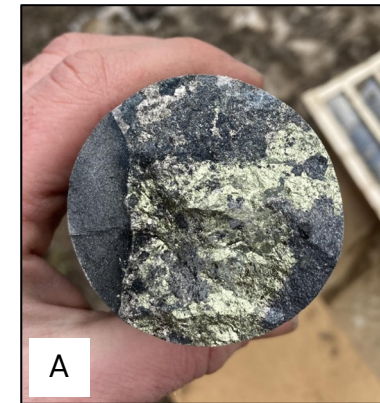
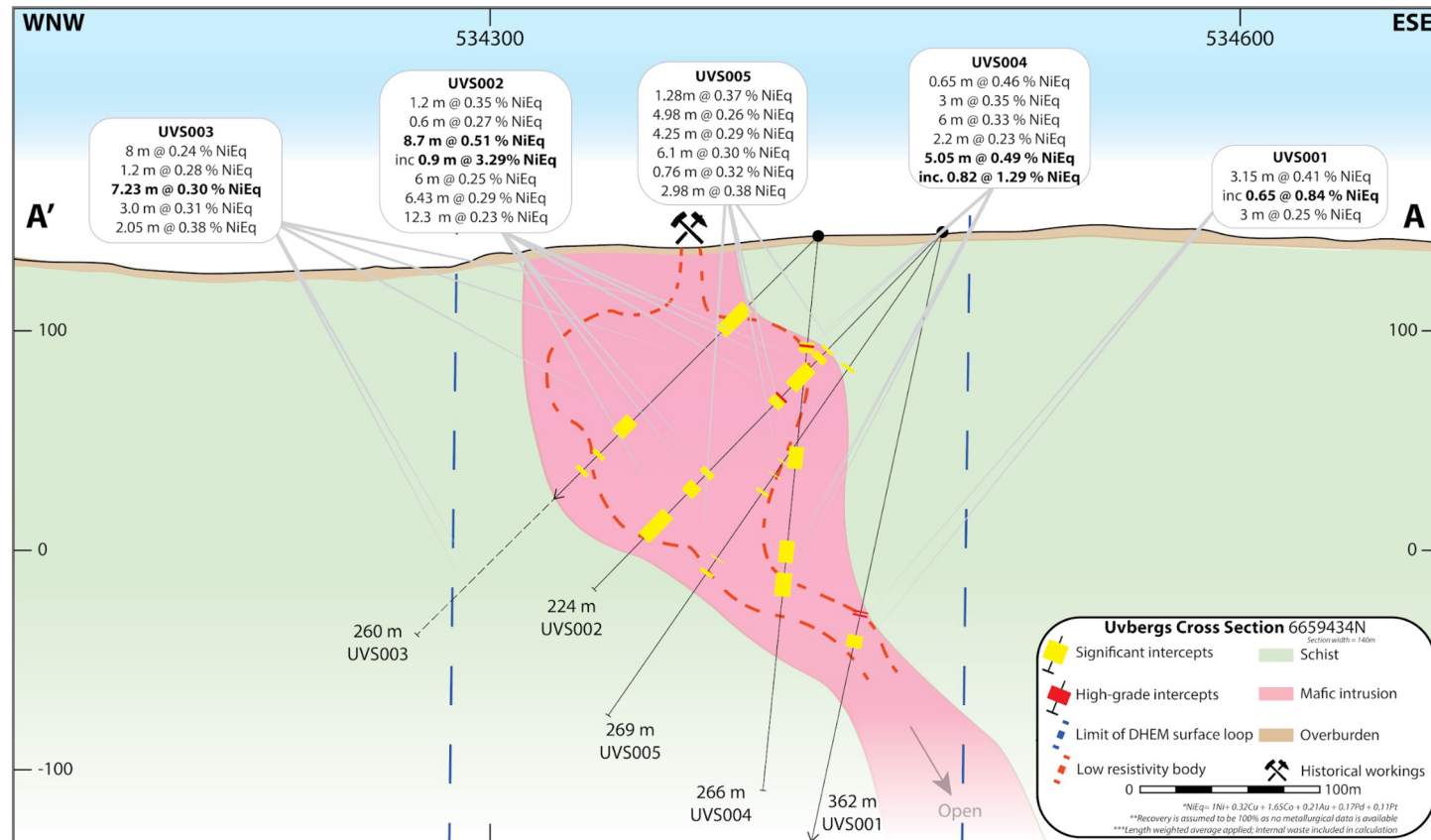
*Metal price data from LME on 27/01/2023

*Recovery is assumed to be 100% as no metallurgical data is available

*Length weighted average applied; internal waste included in calculation

Uvbergs, Sweden

2022 Drilling Results



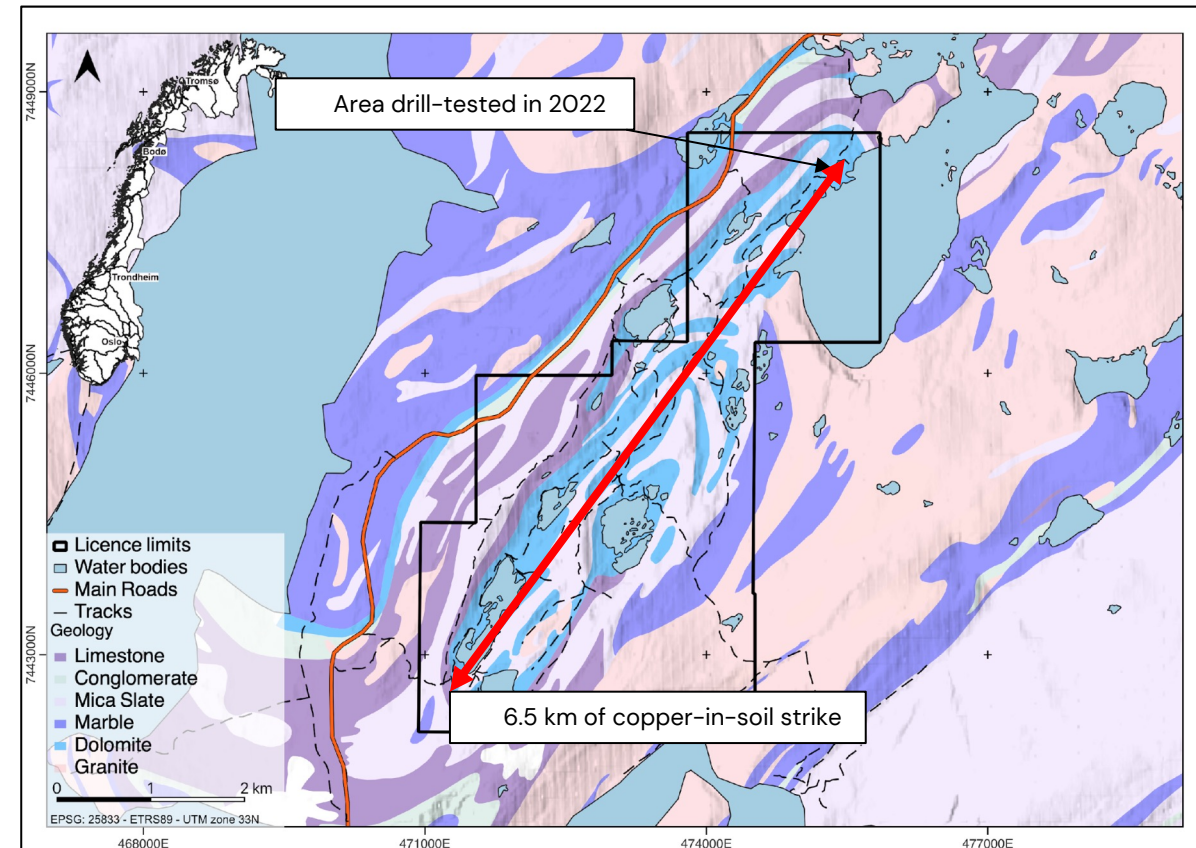
Cross-section view of the 2022 Uvbergs drill program. Interpreted target mafic rock is highlighted in pink with significant Ni intersections marked on the drill traces. The mafic rock and mineralization remains open and untested in all directions

A. Semi-massive sulphide mineralization **B.** Massive sulphide mineralization. **C.** Mineralization in bands and veinlets. **D.** Disseminated mineralization

Frostmoen, Norway

Key facts

- Target is **sediment-hosted Cu-Co-Ni**
- The Frostmoen land package is 1,784 Ha and 100% owned by Plethora Exploration
- Very good infrastructure, clean energy sources, and Cu-Co smelters nearby
- A **6.5 km long multi-element soil anomaly** coincident and along strike from known mineralization suggest the potential for a strike extensive **large-scale mineral system**
- A 1,200 m reconnaissance drill program completed in Oct 2022 intersected high-grade Cu mineralization. Drill results include: **54.5 m @ 0.51% CuEq^{1*}, 16.5 m @ 0.84 CuEq^{1*} and 7.05 m @ 1.06% CuEq^{1*}**
- Further drilling will enable the true thickness and strike extend to be tested



Overview map showing the Frostmoen licence block, the target dolomite rock in blue, and the copper-in-soil anomaly

¹ CuEq = 1Cu + 5.14Co + 3.11Ni

² NiEq = 1Ni + 0.32Cu + 1.65Co + 0.21Au + 0.17Pd + 0.11Pt

*Metal price data from LME on 27/01/2023

*Recovery is assumed to be 100% as no metallurgical data is available

*Length weighted average applied; internal waste included in calculation

Frostmoen, Norway

Geology

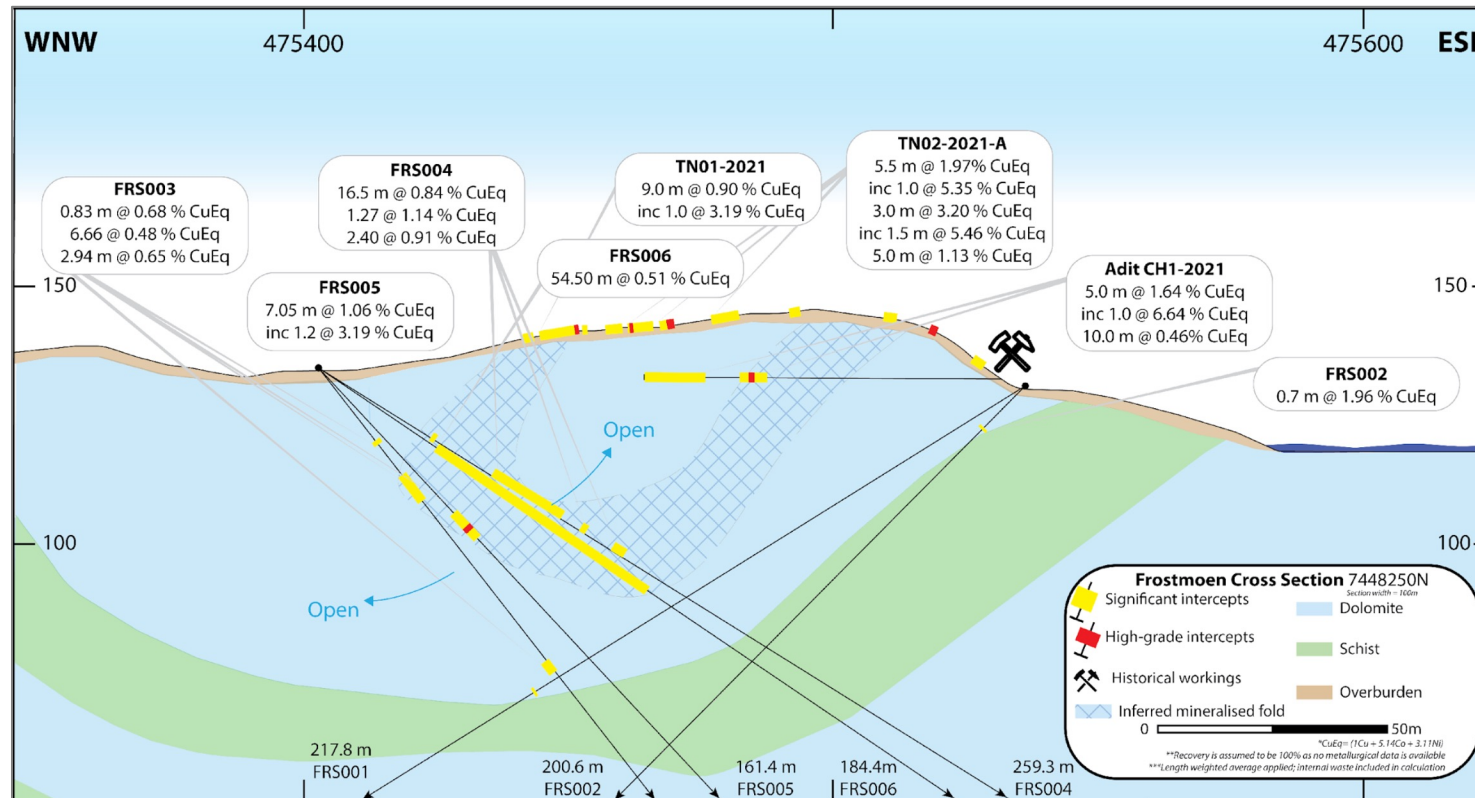


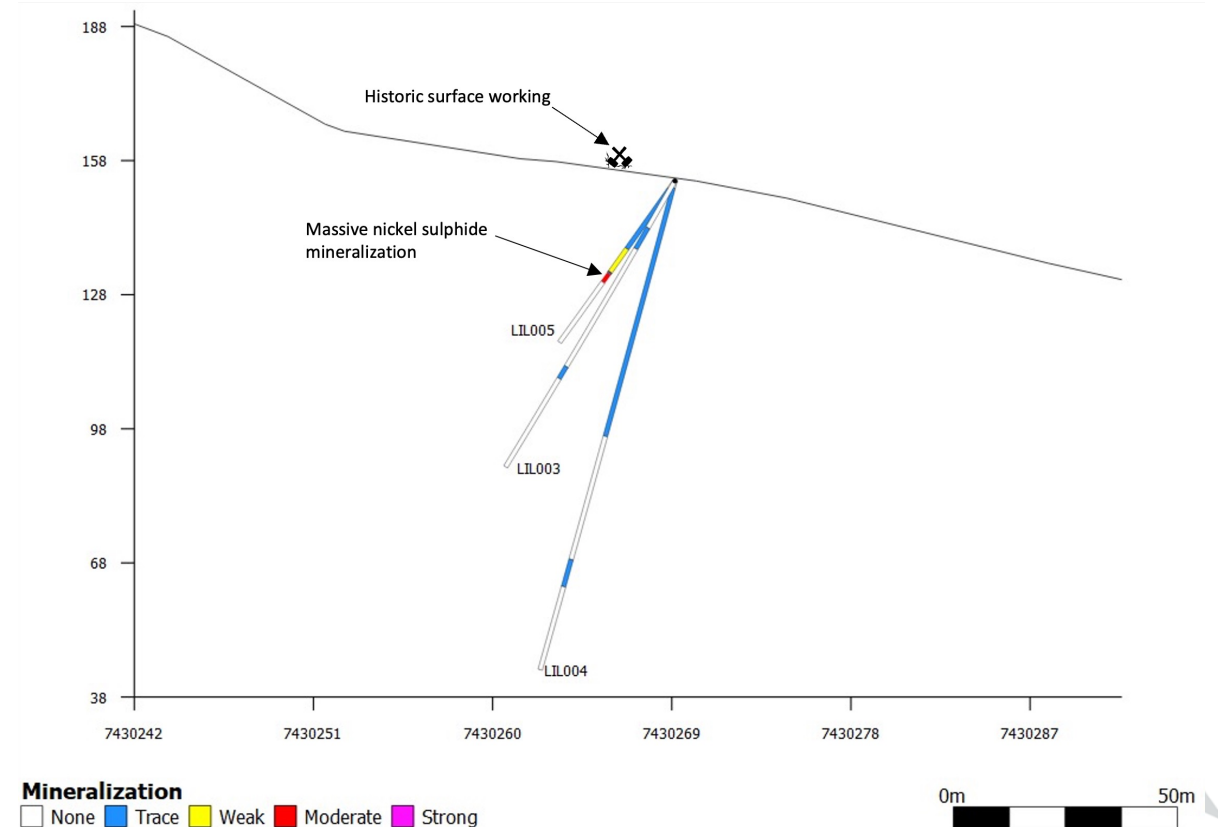
Image of Cu mineralization in Frostmoen drill core

Cross-section view of the 2022 Frostmoen drill program. Significant intercepts are marked on drill traces. The mineralization remains open in all directions

Lille-Leiden, Norway

Key facts

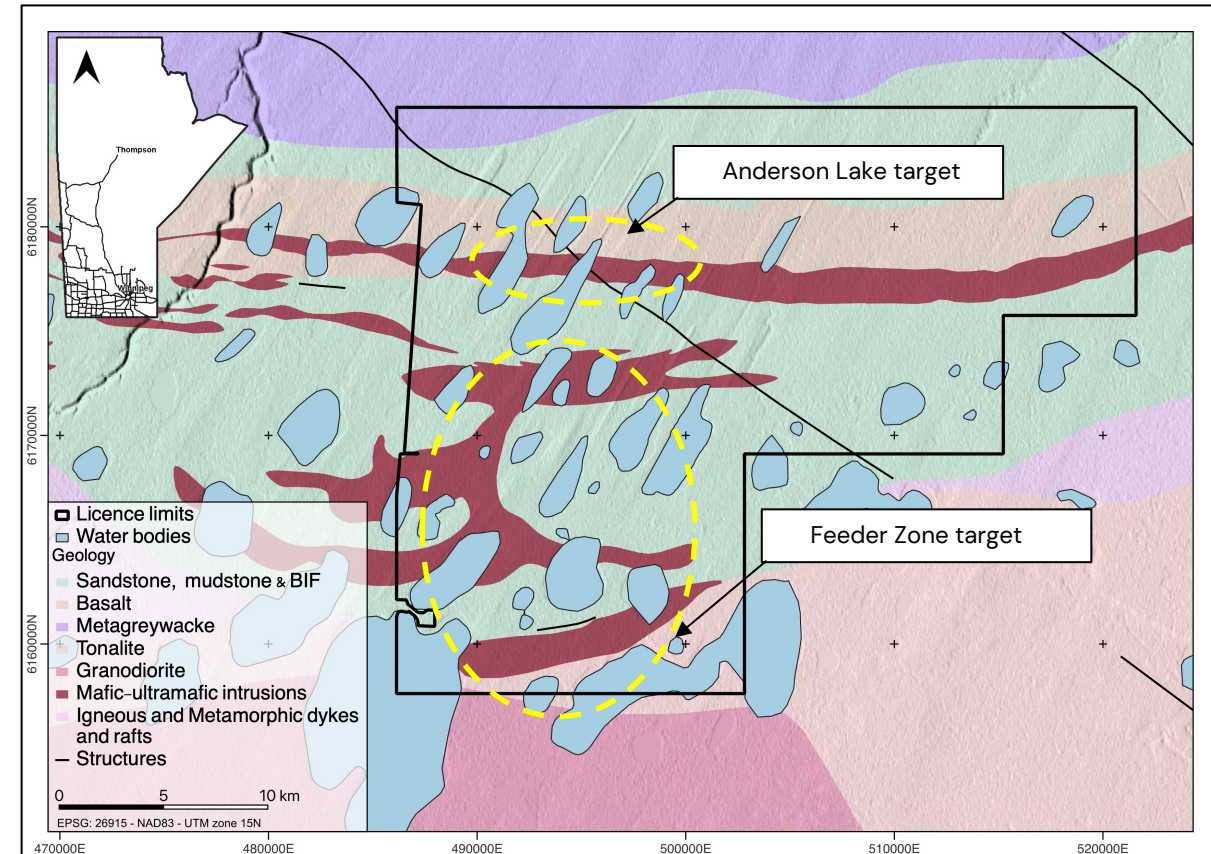
- Target type is **magmatic Ni-Cu-Co**
- The Lille-Leiden land package is ~7,000 Ha, located 30 km SE of Bodø and 15 km from the Frostmoen Project, and 100% owned by Plethora Exploration
- Project is centred on a small-scale Ni-Cu historical working, with limited historical exploration
- **2.78 m at 1.31% Ni, 2.17% Cu, 399 ppm Co (2.46 % NiEq) from 25.1 m Including: 0.34 m at 4.31% Ni, 2.47% Cu & 979 ppm Co (5.70% NiEq).**
- Average nickel tenor of 7.9 % over the 2.78 m intersect and up to 9.3 %.
- High-grade nickel and copper intersected from massive sulphide mineralization coincident with high-grade historical surface workings.



Feeder Zone – Manitoba, Canada

Key facts

- Target is **magmatic Ni-Cu-Co**
- Land package is 57,596 Ha. A 5,304 Ha claim covering two drill targets is subject to an option agreement with Kenorland Minerals Inc. Plethora Exploration has the right to acquire 100%. The remaining claims are 100% owned by Plethora Exploration
- Remodelling by Plethora Exploration of historic geophysical surveys at identified **strong late-time airborne and ground EM conductors**; EM conductors are often directly correlated to massive sulphide mineralization and represent high priority drill targets
- Limited historic drilling in the licence block returned grades of up to **2.0 m @ 1.45% Ni**
- Drill-ready: test EM targets identified in re-modelling of historic data. Follow-up with DHEM geophysics to help identify additional drill targets

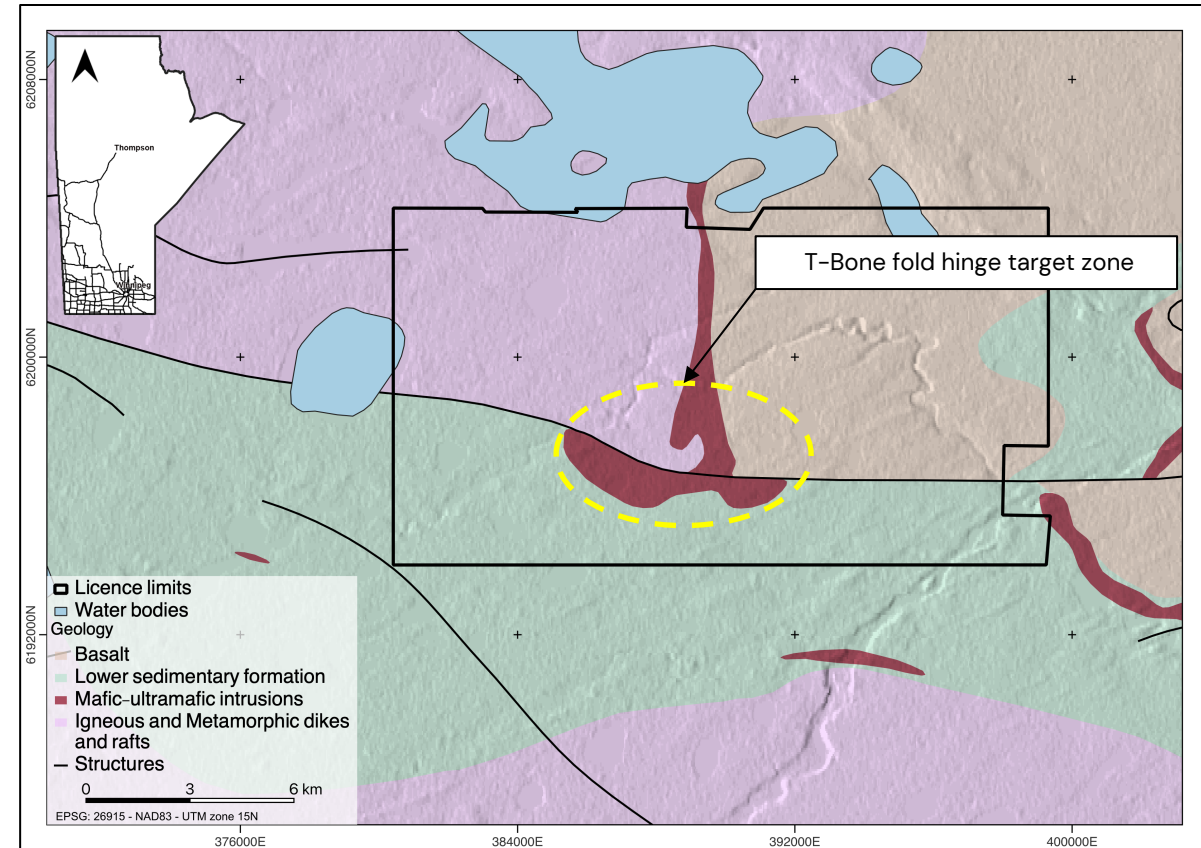


Overview map showing the Feeder Zone licence block and the target mafic geology in dark red

T-Bone – Manitoba, Canada

Key facts

- Target is **magmatic Ni-Cu-Co**
- Land package is 19,096 Ha. A 5,153 Ha claim covering the main target zone is subject to an option agreement with Kenorland Minerals Inc. Plethora Exploration has the right to acquire 100%. The remaining claims are 100% owned by Plethora Exploration
- Geological and geophysical interpretation by Plethora Exploration has identified a **strike-extensive and structurally-complex geophysical feature** interpreted to be a magmatic mafic intrusive body, an ideal host rock for Ni-sulphide mineralization
- The interpreted body is folded and historic **EM geophysics indicates a conductive zone at the fold hinge**, this is a high priority drill target, yet no previous physical mineral exploration has been undertaken
- The T-Bone target is drill-ready. Borehole EM geophysics will aid in identifying additional follow-up drill targets and guide towards massive sulphide mineralization

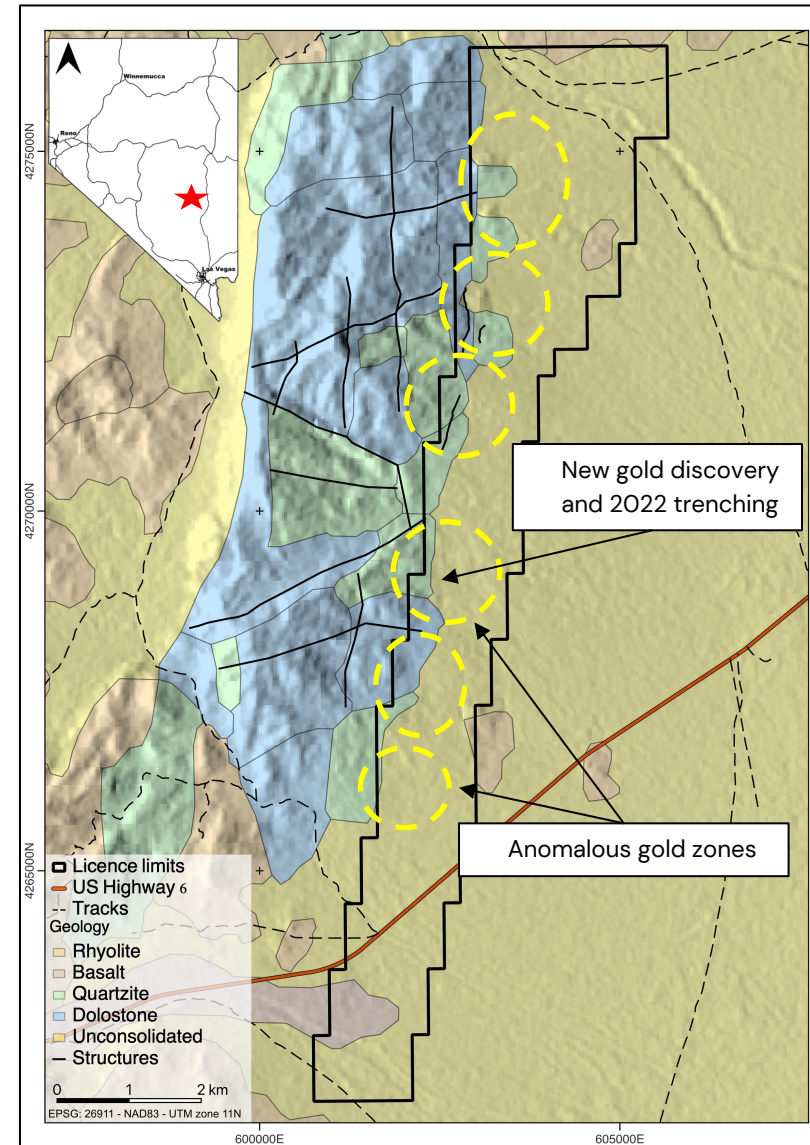


Overview map showing the T-Bone licence block and target geology in dark red

Oil Patch – Nevada, USA

Key facts

- Target deposit type and commodity is **Carlin-style gold**
- Land package is 2,416 Ha and 100% owned by Plethora Exploration
- Easily accessible with good infrastructure and in a world-class mining jurisdiction
- Field work conducted by Plethora Exploration has demonstrated high-grade gold mineralization (**9.6 g/t Au**) in the highly prospective Devils Gate rock formation.
- Surface trenching results included: **72.0 m @ 0.23 g/t Au** and **30.0 m @ 0.30 g/t Au**, including higher grade zones up to **3.7 m @ 1.43 g/t Au**
- Active gold mines in Nevada are open-pit mining with grades of ~0.4 g/t Au
- Mineralization remains open and untested in both directions along the trenches. Geological mapping and sampling suggests the **potential for an extensive Carlin-style gold system**

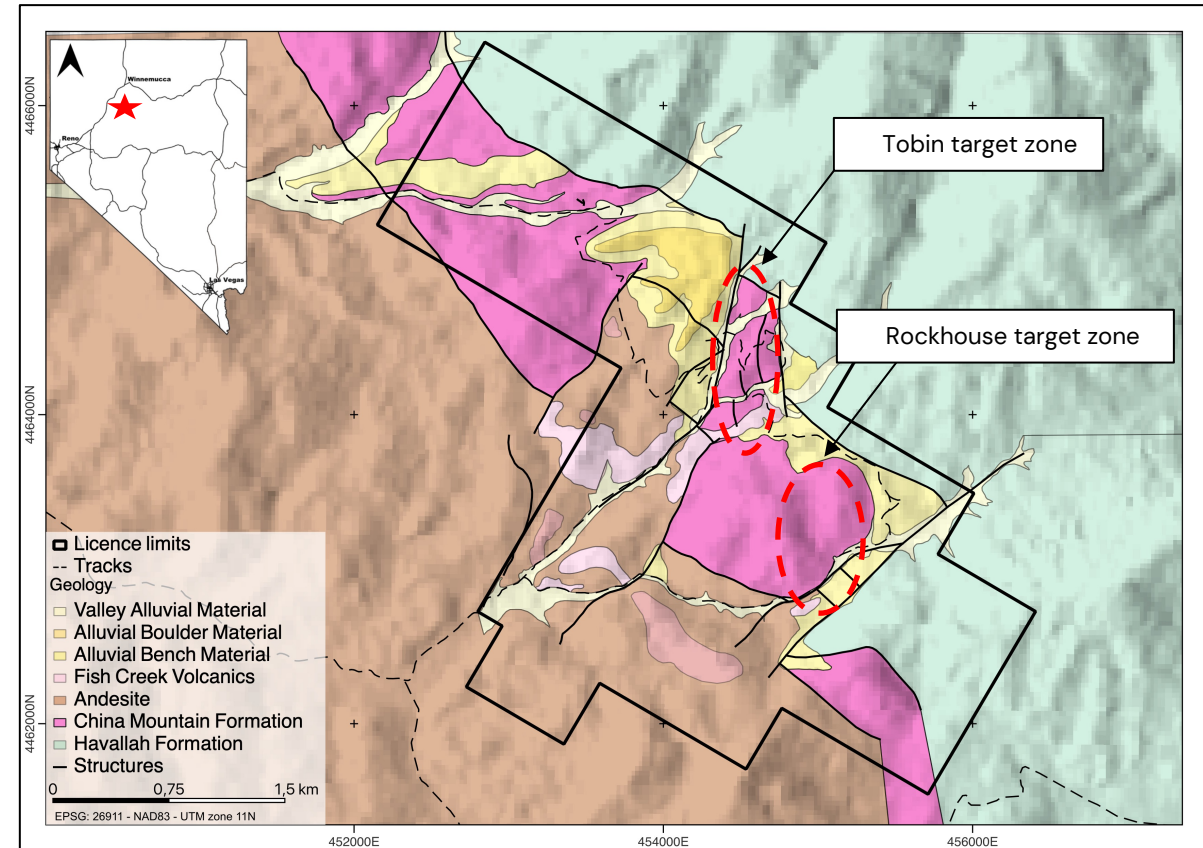


Overview map showing the Oil Patch licence block, the project geology, the main area of mineralization discovered In 2022, and the local infrastructure

Mt Tobin – Nevada, USA

Key facts

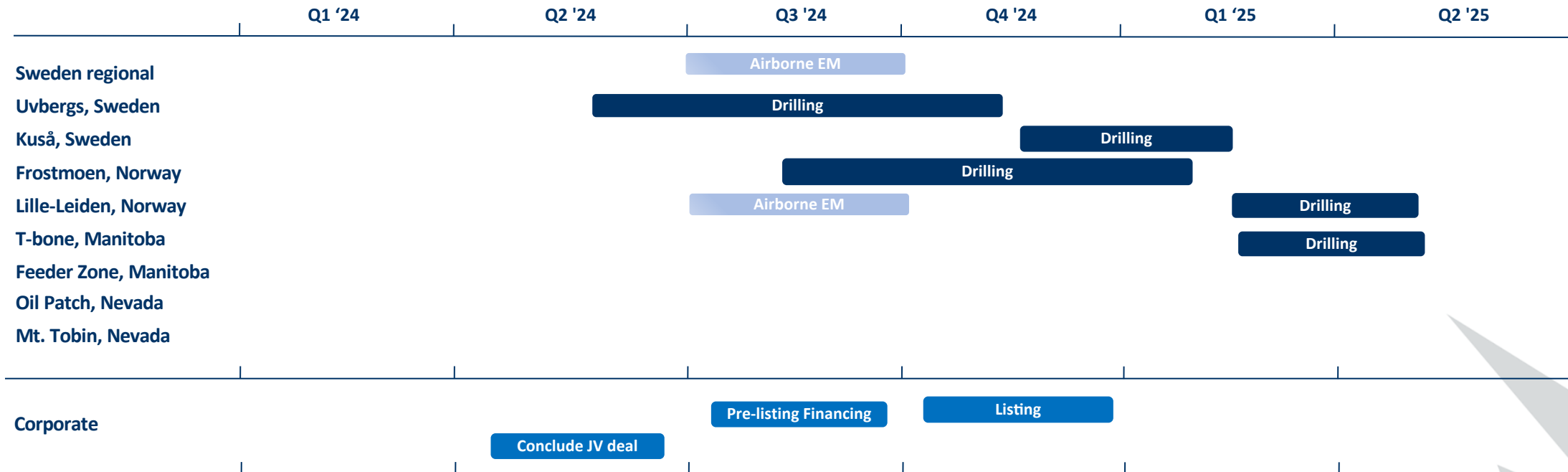
- Target deposit type and commodity is **low sulphidation epithermal gold**
- Land package is 1,012 Ha and 100% owned by Plethora Exploration
- Easily accessible with good infrastructure and in a world-class mining jurisdiction
- Field work conducted by Plethora Exploration yielded rock chip samples of up to **9.83 g/t Au** and two continuous chip channel samples of **6.0 m @ 3.34 g/t Au** and **1.0 m @ 8.68 g/t Au**
- A soil survey and geological mapping identified multiple zones of anomalous pathfinder elements and alteration associated with low sulphidation gold systems. These anomalous zones appear to be structurally complex and make compelling drill targets



Overview map showing the Mt Tobin licence block, the project geology, the high-grade surface mineralization

Exploration and Corporate Timeline

Year-round news flow and catalysts



Plethora Exploration Corp.

Concluding comments

- A diversified company, exploring in **Tier 1 jurisdictions**, for **critical metals**
- **Projects have been de-risked** through multiple phases of exploration within the private equity model
- Exploring at a time of **surging demand for critical metals**, driven by electric vehicles, and the energy transition
- Jurisdictions becoming increasingly aware of the need to **secure their supply of critical metals**
- News flow is strong with multiple projects to be drilled throughout the next 12 months



Photo: Drilling at the Uvbergs Project, Sweden

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