

28 June 2023

PLETHORA EXPLORATION CORP. JOINS THE EUROPEAN RAW MATERIALS ALLIANCE

Plethora Exploration Corp. is pleased to announce it has been accepted into the European Raw Materials Alliance (ERMA) as part of the ERMA partner network.

The ERMA network brings together a growing number of organisations from the public and private sectors covering the entire raw materials value chain. The alliance is initially focused on the most pressing needs, that is, increasing EU resilience in the supply chains for rare earth magnets and motors, batteries, and fuel cells. Further information about the ERMA and its Action Plan on Critical Raw Materials please visit erma.eu/about-us/

Plethora Exploration Corp. is well positioned to help contribute to the ERMA objectives of ensuring a reliable, secure, and sustainable access to raw materials in EU. Through the continued exploration and development of Plethora Exploration's Nickel, Copper & Cobalt exploration projects in the Bergslagen mining district in Sweden, and its Copper & Cobalt projects in Norway, the company can help meet the requirements for metals and minerals which are the key for a globally competitive, green, and digital Europe.

For further information regarding the company and its projects please visit plethora-exploration.com

For more information please contact:

Dan James. CEO
djames@plethora-exploration.com

Sam Walding, President
swalding@plethora-exploration.com

About Plethora Exploration Corp.

Plethora Exploration Corp. is a multi-asset, discovery-driven exploration company, with a strong focus on responsible and sustainable exploration for critical and strategic minerals in Europe.

Since 2018, the company has spent over €13 million building a portfolio of exploration projects. By applying an institutionalised approach to screening exploration assets using traditional geological methods, combined with modern geophysical techniques, the company has been able to build an exciting portfolio of newly recognised, new to market projects. Plethora Exploration Corp. aims to systematically drill test each of the projects in the portfolio over the next 1-2 years with approximately 30,000 metres of drilling.

In Sweden, in the Bergslagen mining district, the company owns 104,586 ha of fully granted exploration licences for battery-grade (Class 1) nickel. In the Summer of 2022, the company successfully conducted a first ever scout drilling program at the Uvbergs project, intersecting significant magmatic nickel, copper & cobalt mineralisation.

[Uvbergs-Shareholder-Update-August-2022.pdf](#)

In Norway, the company is exploring for copper and cobalt. An initial drill campaign conducted at the Frostmoen project in the Fall of 2022 intersected significant copper & cobalt mineralisation.

[Frostmoen-Shareholder-Update-December-2022.pdf](#)

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